

To the Shareholders of Efecte Oyj Redemption claim regarding minority shares based on the Finnish Limited Liability Companies Act

European 24 Bidco Oy ("**European 24 Bidco**") announced on 18 January 2024 a voluntary public cash tender offer in accordance with the Finnish Securities Market Act for all the issued and outstanding shares in Efecte Plc ("**Efecte**") that are not held by Efecte or any of its subsidiaries, and for all the issued and outstanding stock options that are not held by Efecte or any of its subsidiaries. European 24 Bidco Oy has by virtue of the tender offer gained title to 6,292,109 shares in Efecte. This corresponds to approximately 97.48 percent of all the shares and votes in Efecte (excluding the shares that are held by Efecte). The consideration paid in the tender offer was EUR 15.00 per share.

European 24 Bidco owns more than nine tenths (9/10) of all the shares and votes in Efecte. European 24 Bidco thus has the right based on Chapter 18, Section 1 of the Finnish Limited Liability Companies Act to redeem the shares held by other Efecte shareholders at a fair price. On 11 April 2024 European 24 Bidco notified Efecte of its redemption right and redemption claim. Information regarding the redemption right was registered with the Finnish Trade Register on 11 April 2024.

Initiation of redemption proceedings and appointment of the arbitral tribunal: European 24 Bidco has, in its application dated 12 April 2024, requested the Redemption Board of the Finland Chamber of Commerce to initiate arbitral proceedings referred to in Chapter 18, Section 3 of the Finnish Limited Liability Companies Act regarding the redemption of minority shares in Efecte by appointing an arbitral tribunal consisting of one arbitrator. European 24 Bidco also requested the Redemption Board to petition the district court for the appointment of a trustee to supervise the interests of the minority shareholders in the arbitral proceedings. European 24 Bidco's application, and a letter by the Redemption Board regarding the same will be delivered by post to all known shareholders of Efecte.

European 24 Bidco will request the arbitral tribunal to be appointed to confirm that European 24 Bidco has the right referred to in the Finnish Limited Liability Companies Act to redeem all shares in Efecte from the minority shareholders, and that the redemption price is EUR 15.00 per share.

Trustee: On 3 May 2024, the District Court of Länsi-Uusimaa has due to the application of the Redemption Board of the Finland Chamber of Commerce in matter H 24/1020 by its decision no. 24/1517 appointed Authorised Public Accountant, Master of Science in Economics and Business Administration Camilla Viherlaakso as trustee. The contact information of the trustee is as follows: Camilla Viherlaakso, Authorised Public Accountant, Master of Science in Economics and Business Administration, address: Grant Thornton Oy, Tietokuja 4, 00330 Helsinki, Finland, phone: +358 9 5123 3348, email: camilla.viherlaakso@fi.gt.com.

According to the Finnish Limited Liability Companies Act, the trustee has the right and the obligation to present supportive facts and evidence on behalf of the minority shareholders in the arbitral proceedings. As the trustee supervises the interests of all minority shareholders during the redemption proceedings, the minority shareholders are not required to personally take any action in the proceedings, unless they wish to do so.

In Helsinki on 10 May 2024

European 24 Bidco Oy

Paula Airas attorney-at-law, trained at the bench, Helsinki

On behalf of European 24 Bidco Oy